

Explanation of variances – pro forma

Name of smaller authority: **Mareham le Fen Parish Council**
County area (local councils and): **Lincolnshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	29,100	33,678				required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	11,320	15,646	4,326	38.22%	YES		Minute 8/24 c resolved to set a balanced budget after funding a deficit over three years with approximately £3,500 a year shortfall. The increase meant that income and expenditure now balanced for the year and reserves would stop reducing.
3 Total Other Receipts	7,167	2,677	-4,490	62.65%	YES		Income from memorial and burial fees was only £1060 compared with £4572.75 in the year before (a £3513 reduction). Additionally the LCC grass cutting contribution was not received in this financial year amounting to £1335.
4 Staff Costs	4,069	4,244	175	4.30%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,077	16,857	6,780	67.28%	YES		New items of expenditure included: Payments of £4066 were made to complete the purchase of the cemetery extension including legal fees. Additional spending of £288 was spent on obtaining boundary markings for HM Land Registry. £270 was spent on obtaining current valuations on the bus shelter and Cemetery Building for a reinstatement value to review insurance cover. £279.60 was paid to install power to a donated defibrillator to make it operational and £240 paid to LIVES to check it regularly. £200 was spent on purchasing Community Speedwatch equipment. £494 was paid to LALC for subs/ Annual Training Scheme in respect of the prior year in this year plus the annual inflationary increase in grass-cutting costs allowed for in the final year of the three-year contract.
7 Balances Carried Forward	33,441	30,900				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	33,678	30,900				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	8,123	10,124	2,001	24.63%	YES		£2000 cemetery extension. £1 for the donated defibrillator.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable